



2016 Chambers Landing HOA - Board Approved Budget

BUDGET ITEM DESCRIPTION	2016 BUDGET
Lawn service - common grounds	\$ 5,000.00
HOA Insurance	\$ 2,944.00
Boat day dock permit	\$ 355.60
Boat day dock maintenance	\$ 200.00
Boat day dock power	\$ 171.00
Entry maintenance/repairs/signage	\$ 300.00
Chambers Landing website	\$ 100.00
Chambers Landing HOA post office box	\$ 42.00
County filing fees	\$ 200.00
Legal fees	\$ 4,000.00
Roadside grass poison 2X annual	\$ 500.00
Office supplies/postage	\$ 75.00
Property taxes on CL HOA common area	\$ 25.00
Maintenance/repairs/signage	\$ 1,000.00
Checking/Banking	\$ 25.00
Sub-Totals	\$ 14,937.60
2016 Anticipated Assessment Collections (33 lots & \$532.00 per lot)	\$ 17,556.00
2016 Anticipated Reserve Funds (dependent on 2016 expenses)	\$ 2,618.40
<p>Note:</p> <ol style="list-style-type: none"> 1. 2016 budget based on \$532.00 per lot annual assessment; 10% increase over 2015 per lot assessment 2. 2016 anticipated 33 lots due to consolidated lots during 2014 3. Budget revisions/anticipated reserve funds subject to proposed expense changes during current year 	