



2020 Approved Annual Budget

Income:

• Regular Annual Assessments	\$ 21,000
• Special Assessments	
• Other (Permit Fees, Late Fees)	\$ 600
Total Income	\$ 21,600

Expenditures:

Maintenance

• Mowing Contract	\$5,000
• Dock & Ramp Maintenance	\$1,200
• Boat Dock Utilities	\$200
• Roadside Grass Spray	\$200
• Entry Maintenance	\$600
• Road Maintenance	\$2,000

Administrative

• HOA General Liability Insurance	\$1,000
• Boat Day Dock Permit	\$700
• Chambers Landing Website	\$100
• Office Supplies	\$50
• Checking/Banking	\$25
• HOA Post Office Box & Postage	\$100
• Attorney Fees *	\$15,000
• Attorney Fees **	\$10,000
• Property Taxes	\$25

Total Expenditures \$36,200

Total Operating **(-\$14,600)**

Notes:

*Attorney fees incurred, payable \$1000 per month until paid in full.

**Anticipated 2020 expenditure for attorney fees.

